

**Our vision is for London to be a city where all individuals and communities can thrive.**

**Our ambitions are:**

- To reduce inequality and grow more cohesive communities for a London that serves everyone.
- To develop London further as a global hub for charitable giving and social investment.
- To be the best funder we can be: using all our financial and non-financial assets, working collaboratively, to achieve our ambitions.

**What we do is:**

- Charitable Funding: We award grants totalling £21M per year to charitable organisations across Greater London.
- Social Investment: We manage the City of London Corporation's Social Investment Fund which aims to achieve a positive financial return and demonstrable social benefit.
- Giving: We encourage individuals and businesses to give more time, money and skills/benefits in kind in a way that makes a positive difference.
- Strategic initiatives: We support initiatives including research, feasibility studies and conferences, often undertaken in partnership with other bodies.
- Contract management: We manage the City of London Corporation's Central Grants Unit and the Wembley National Stadium Trust (TBC-subject to confirmation of contract renewal)

**Our budget is:**

This information will be added once the overall budget for 2018/19 has been approved by this Committee.

**Our top line objectives are:**

**To increase the quality and impact of our charitable funding by:**

- Implementing the 2018-2023 Bridging Divides Funding Strategy
- Implementing the Evaluation and Learning Plan to underpin the delivery of the strategy.
- Securing the resources to implement the strategy.
- Spending the charitable funding budget in full.
- Making the most of our non-financial assets and those of our Trustee the Corporation (including networks, expertise and related charities) to deliver the strategy.

**What we'll measure:**

- Progress against strategic outcomes defined with support of our Learning Partner.
- How staff use knowledge gained through the Learning and Evaluation Plan and how this is disseminated to other stakeholders.
- Levels of grant spend against each of CBT's funding priorities.
- Evidence of use of the Corporation's non-financial resources to deliver the

	<p>Strategy.</p> <ul style="list-style-type: none"> <li>Evidence of the take up of the Funder Plus offer by grantees.</li> </ul>
<p><b>To grow the social investment market by:</b></p> <ul style="list-style-type: none"> <li>Implementing a fifth round of the Stepping Stones Fund.</li> <li>Committing a further £3million of the Social Investment Funding.</li> <li>Modelling effective collaboration between private, public and voluntary sectors.</li> </ul>	<p><b>What we'll measure:</b></p> <ul style="list-style-type: none"> <li>Successful launch of the fifth round of the Stepping Stones Fund (to increase the quality and quantity of applications relative to previous rounds).</li> <li>The financial return and social impact of the Fund's investments.</li> <li>Number of internal/external networks engaged.</li> </ul>
<p><b>To ensure the Trust is led by strategic decisions and is customer focused by:</b></p> <ul style="list-style-type: none"> <li>Ensuring all changes to grant processes and Business Plan in the light of the Strategic Review are implemented.</li> <li>Implementing and review all KPIs for grants assessment and management.</li> <li>Continuing to encourage and respond to grantee feedback.</li> <li>Ensuring officers keep up-to-date with the funding context.</li> </ul>	<p><b>What we'll measure:</b></p> <ul style="list-style-type: none"> <li>Evidence that the Trust's value-led approach to funding is aligned to the needs of Londoners (e.g. quality, breadth and number of applicants).</li> <li>Evidence of increased efficiency in grant procedures and management and turnaround times measured against KPIs.</li> <li>Level of positive/negative feedback from grantees relative to sector benchmark and previous survey performance.</li> <li>Interaction with the website and social media platforms.</li> </ul>

**To encourage more giving of time, money and skills in effective ways to support thriving communities by:**

- Developing a joint Giving Strategy that increases the collaboration and impact of the Trust, the City of London Corporation and Mansion House and links with the work of other key stakeholders and related charities.

**What we'll measure:**

- Giving Strategy agreed and implemented.
- Level of giving of time, money and benefits in kind across our trustee, the Corporation.

**How we plan to develop our capabilities this year:**

- Continue to review the Trust's staffing resource and structure to ensure it is fit for purpose.
- Maximise the input and engagement with Members of the CBT Committee and enable any relevant training.
- Continue regular training sessions for Officers for their Continuing Professional Development.
- Implement the Trust's due diligence and financial procedures for the delivery of 'Bridging Divides'.

**What we're planning to do in the future:**

- Further embedding the 2018-2023 CBT Funding Strategy.
- Continue to implement the joint Giving Strategy with the Corporation, Mansion House and key partners.
- Move towards full investment and a balanced portfolio approach to our Social Investment Fund.
- Review the implementation of the 2018/2023 Bridging Divides strategy and adjust working as a result.
- Continue to review the Learning and Evaluation Plan and adjust accordingly.
- Continue to develop as a centre of excellence on charities and charitable funding and to share this expertise to enable others to increase their impact